

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

MEDIA RELEASE

AFFIRMATIVE FINAL DETERMINATION OF ANTI-DUMPING INVESTIGATION CONCERNING IMPORTS OF COLD-ROLLED STAINLESS STEEL FROM THE PEOPLE'S REPUBLIC OF CHINA, REPUBLIC OF KOREA, CHINESE TAIPEI AND KINGDOM OF THAILAND

The Government of Malaysia has concluded the anti-dumping investigation concerning imports of cold-rolled stainless steel (CRSS) from the People's Republic of China, Republic of Korea, Chinese Taipei and Kingdom of Thailand and has decided to impose final affirmative anti-dumping duties as follows:

People's Republic of China Shanxi Taigang Stainless Steel Co., Ltd. Others	2.68% 23.95%
Republic of Korea Hyundai BNG Steel Co., Ltd. Hyundai Steel Company POSCO Others	Nil Nil 4.44% 7.27%
<u>Chinese Taipei</u> Chia Far Industrial Factory Co., Ltd. Tang Eng Iron Works Co., Ltd. Walsin Lihwa Corporation Yieh United Steel Corporation Others	Nil 7.78% 2.79% Nil 14.02%
<u>Kingdom of Thailand</u> POSCO-Thainox Others	22.86% 111.61%

The Royal Malaysian Customs Department (RMCD) will enforce the collection of antidumping duties and this measure will be effective for five (5) years, from 8 February 2018 to 7 February 2023.

The investigation was initiated in accordance with the Countervailing and Anti-Dumping Duties Act 1993 and Countervailing and Anti-Dumping Duties Regulation 1994 on 15 May 2017 based on a petition filed by Bahru Stainless Sdn. Bhd. (The Petitioner) on behalf of the Domestic Industry producing CRSS. The Petitioner alleged that imports of CRSS from the alleged countries are being dumped into Malaysia at a price much lower than their domestic price, causing material injury to the domestic industry in Malaysia.

With the imposition of anti-dumping duties on imports of CRSS from the alleged countries, it is expected that the issue of unfair trade practices will be addressed.

Interested parties (importers, foreign producers/exporters and associations related to the investigation) can have access to the non-confidential version of the public report on the Final Determination by submitting a written request to:

Director Trade Practices Section Ministry of International Trade and Industry (MITI) Level 9, Menara MITI No. 7, Jalan Sultan Haji Ahmad Shah 50480 Kuala Lumpur MALAYSIA

 Telephone Number
 : (603) 6208 4631/4632/4635/4647

 Facsimile Number
 : (603) 6211 4429

 E-mail address
 : alltps@miti.gov.my

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